BAI Announces 2019 Global Innovation Award Winners

Winners reflect innovation in financial services using AI, blockchain, process improvement, digital marketing and more from around the world

CHICAGO, Sept. 30, 2019 – Today, BAI announced the 2019 winners for the BAI Global Innovation Awards, the most prestigious awards program unveiling transformative solutions in the financial services industry worldwide.

The BAI Global Innovation Award winners were selected by the Innovation Circle, a panel of global innovation experts and leaders. Each nomination was carefully evaluated based on originality and impact. Winners reflect positive strides made toward improved customer experience and noteworthy achievements in efficiency and profitability.

“This year’s winners prove that innovation is not only technology related but is truly about harnessing the ideas of your employees, thinking about challenges differently and driving positive change,” said Debbie Bianucci, president and CEO of BAI and Innovation Circle Judge. “The organizations recognized this year are both adding value for their customers and creating important efficiencies to work smarter.”

The 2019 BAI Innovation Award winners are:

**Best Application of Advanced Technology in a Product or Service**
OneConnect Financial Technology Co., Ltd., Shanghai, China: FiMAX Trade Finance Blockchain Network

**Business Model Innovation**
Royal Bank of Canada (RBC), Toronto, Canada: RBC Ventures

**Human Capital Innovation**
Ping An Insurance (Group) Company of China, Ltd., Shenzhen, China: AI Interview System

**Innovation in Customer Experience**
FNB Life, Johannesburg, South Africa: Claims Excellence

**Innovation in Marketing (Honorable Mention)**
CaixaBank S.A., Barcelona, Spain: imaginBank Agile Digital Marketing Room

**Innovation in Societal & Community Impact**
JUMO, Cape Town, South Africa: JUMO Platform

**Innovative Accelerator or Incubator**
D10X (Citi Ventures), San Francisco, California, U.S.: D10X
Innovative Touchpoints and Connected Experiences
Royal Bank of Canada (RBC), Toronto, Canada: DRIVE by RBC Ventures

Internal Process Innovation
D10X (Citi Ventures), London, U.K.: Proxymity

Innovation in RegTech
TSYS, Columbus, Georgia, U.S.: Foresight Score

Once the category winners were selected, the judges were asked to provide input on the most significant innovators for the year. The honorees are as follows:

Most Disruptive Innovation in Financial Services
Ping An Insurance (Group) Company of China, Ltd.

Most Innovative Solution in Financial Services
JUMO
FNB Life

Outstanding FinTech Achievement
OneConnect Financial Technology Co., Ltd.

Most Innovative Financial Services Organization of the Year
Citi Ventures

Congratulations to all the winners of the BAI Global Innovation Awards. To learn more about this year’s finalists and winners visit: https://www.bai.org/globalinnovations/.

About BAI

As a nonprofit, independent organization, BAI delivers the financial services industry’s most actionable insights, enabling leaders to make smart business decisions every day. BAI is passionate about the trusted information and powerful tools that provide leaders with the clarity and confidence needed to drive positive change and move the financial services industry forward. For more information, visit www.bai.org.