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## **Finalists Announced for 2015 BAI-Infosys Finacle Global Banking Innovation Awards**

*#RetailDelivery celebrates top innovators in the financial services industry*

**CHICAGO, July 23, 2015** – Today [BAI](#) and [Infosys Finacle](#) announced the finalists for the [2015 BAI-Infosys Finacle Global Banking Innovation Awards](#). Now in its fifth year, this global awards program honors leading financial services companies that accelerate innovation, create leading products, and enhance the customer experience. Three new award categories were introduced this year to reflect the changing retail banking industry dynamics- Innovation in Payments, Most Innovative Non-Bank Financial Services Organization, and Most Innovative Community-Based Banking Organization. 39 finalists in 9 award categories representing 21 financial services companies from around the world were chosen from more than 250 nominations for their innovative excellence.

Finalists and winners are selected by [BAI-Infosys Finacle Innovation Circle Judging Panel](#), a distinguished international group of prominent industry thought leaders and retail banking professionals who evaluate the nominations based on originality and impact.

The finalists for the 2015 BAI-Infosys Finacle Global Banking Innovation Awards are:

The **Product and Service Innovation Award** recognizes a financial services company that has substantially improved an existing product or service or introduced a new product or service that has engaged customers, created new revenue opportunities and/or improved the financial institutions competitiveness in the market. Finalists listed in alphabetical order are:

- [The Bank of East Asia, Limited](#) (Hong Kong) – SupremeGold Revitalization: An Integrated Digital and Personal Experience
- [Canadian Imperial Bank of Commerce](#) (CIBC) (Canada) - CIBC Tim Hortons Double Double Visa Card



- [Desjardins Group](#) (Canada) -Cloud Solution for Payments and Treasury
- [Fidor Bank AG](#) (Germany) - Fidor Smart Current Account
- [Bank SMART by FM Bank PBP SA](#) (Poland) -Bank SMART: Banking Beyond Borders in Europe

The **Channel Innovation Award** recognizes a financial services company that has made marked changes or improvements within the distribution network to either existing channels or has introduced a new channel or distribution strategy that has benefited customers and/or the organization. Finalists listed in alphabetical order are:

- [Bank Millennium SA](#) (Poland)- Transforming Customer Experience with Next-Gen Omnichannel Banking Platform
- [The Bank of East Asia, Limited](#) (Hong Kong) -Digital Branch: A New Way to Bank
- [Finansbank](#) (Turkey) - Basemap – Mobile Tablet Interface
- [Hello bank! by BNP Paribas](#) (France) - Hello Bank!- Digital Bank for the Mobile Consumer
- [Odeabank](#) (Turkey) -Project “Unique”: Unifying Customer Experience across All Direct Banking Channels

The **Innovation in Internal Process Improvement Award** recognizes a financial services company that has made a significant investment in internal process improvement to benefit the organization and ultimately, the customer.

- [The Bank of East Asia, Limited](#) (Hong Kong) -i-Kit: Paperless Solution for Account Opening and Credit Card Application
- [BECU](#) (USA) - Converting Transaction Data within the ATM channel Into Actionable Insights to Improve Member Experience



- [CaixaBank](#) (Spain) -FinApps Community: Integrating External Talent into Mobile Banking Innovation Projects
- [DenizBank](#) (Turkey)-Powerful Teller-Dashboard: Enhancing Customer Experience at Every Contact Point

The **Innovation in Societal and Community Impact Award** recognizes a financial services company that has designed and/or enhanced products and services, or has provided new forms of accessibility to meet the needs of customers with special circumstances.

- [Caixabank, S.A](#) (Spain) -EnFamilia multiEstrella Community: Private Social Network for Families of CaixaBank Customers
- [DenizBank](#) (Turkey) – Kumsal: Digital Platform for Small Enterprises and Entrepreneurs
- [JSC TBC Bank](#) (Georgia) – Universal Sales Agents (USA) Program: Serving the Underbanked
- [Nusenda Credit Union](#) (USA) – Co-op Capital: Widening Access Points to Financial Products

The **Innovation in Payments Award** recognizes a financial services company that has improved an existing payments platform or solution or introduced a new payments platform or solution.

- [CaixaBank](#) (Spain) -Contactless Bracelet by CaixaBank
- [Fidor Bank AG](#) (Germany) – Integrated Commerce, Virtual Currencies (Crypto Oriented Account Features)
- [Idea Bank SA](#) (Poland) - The Mobile ATM Service for Small Medium Enterprise



The **Most Innovative Non-Bank Financial Services Organization Award** recognizes a non-bank financial services company that provides financial products or services directly to consumers.

- [AcceptEmail](#) (USA) – AcceptEmail: Consumer-Centric Digital Bill Payment
- [Lending Club](#) (USA) – Transforming the Banking System by Making Credit More Affordable and Investing More Rewarding
- [Moneythink](#) (USA) – MoneythinkMobile: The Instagram of Money
- [Moven](#) (USA) – Financial Wellness Banking App
- [PayItSimple USA Inc.](#) (USA) – Interest-Free Installment Payments on Existing Visa and MasterCard Credit Cards
- [Travelex Currency Services Inc.](#) (USA) – Taxidia™

Finalists for the following awards were selected by the Innovation Circle Judges based on submissions for the six main awards categories listed above.

The **Disruptive Innovation in Banking Award** recognizes a financial services company that has created a radical product or service with global impact which has redefined business-as-usual in retail banking.

- [CaixaBank, S.A](#) (Spain) -EnFamilia multiEstrella Community: Private Social Network for Families of CaixaBank Customers
- [DenizBank](#) (Turkey) – Kumsal: Digital Platform for Small Enterprises and Entrepreneurs
- [Fidor Bank AG](#) (Germany) - Fidor Smart Current Account
- [Odeabank](#) (Turkey) -Project “Unique”: Unifying Customer Experience across All Direct Banking Channels



The **Most Innovative Community-Based Banking Organization Award** recognizes community banks and credit unions with less than \$10 billion in assets that are creating products, making investments and delivering services to meet their community's most pressing needs.

- [Bank Millennium SA](#) (Poland)
- [Bank SMART by FM Bank PBP SA](#) (Poland)
- [JSC TBC Bank](#) (Georgia)
- [Nusenda Credit Union](#) (USA)

The **Most Innovative Bank of the Year Award** recognizes one bank that demonstrates an ongoing commitment to innovation for the advancement of retail banking.

- Representing Asia – [The Bank of East Asia, Limited](#) (Hong Kong)
- Representing Europe – [Fidor Bank AG](#) (Germany)
- Representing Americas – [Nusenda Credit Union](#) (USA)
- Representing Middle East and Africa – [DenizBank](#) (Turkey)

“We are excited to recognize this impressive group of innovators, and we are inspired again this year by the level of innovation that is shaping the future of the financial services industry,” said Debbie Bianucci, president and chief executive officer, BAI. “Nominations were received from 34 countries from all regions of the world, reflecting the global nature of this awards program. We are passionate about this important platform that recognizes breakthrough innovations that are moving the industry forward with high impact on profitability, efficiency, and most importantly, the customer experience.”

“Today, technology is transforming banking. Technologies like mobility, big data, cloud, open APIs, block chain and internet of things are radically changing the way banks interact with their customers and run their operations. Continuous innovation is the only way to stay relevant in this dynamic environment. With the BAI-Infosys Finacle Global Banking



Innovation Awards program, we have created a platform for financial institutions to learn from global innovators. I congratulate all the finalists and look forward to recognizing a deserving group of innovators for their breakthrough innovations.” said Michael Reh, Executive Vice President & Global Head, Infosys Finacle.

Winners and finalists will be recognized by BAI and Infosys Finacle during an awards ceremony at the [BAI Retail Delivery Conference & Expo](#), scheduled October 13-15, 2015, in Las Vegas, NV, USA.

To learn more about the awards finalists and the 5<sup>th</sup> Annual BAI- Infosys Finacle Global Banking Innovation Awards visit [baiglobalinnovations.com](http://baiglobalinnovations.com).

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### **About BAI and BAI Retail Delivery**

BAI delivers the financial services industry’s most actionable insights, enabling leaders to make smart business decisions, every day. We’re passionate about the trusted information and powerful tools that provide leaders with the clarity and confidence needed to prepare for tomorrow, while performing better today.

At BAI Retail Delivery, more than 3,000 financial services professionals come together from around the world, including leaders from retail banking, financial technology and business solutions organizations. BAI Retail Delivery provides unique perspectives, best practices and meaningful connections that help drive positive change and move the industry forward.

### **About Infosys**

Infosys is a global leader in consulting, technology, outsourcing and next-generation services. We enable clients, in more than 50 countries, to stay a step ahead of emerging business trends and outperform the competition. We help them transform and thrive in a changing world by co-creating breakthrough solutions that combine strategic insights and execution excellence.



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### **Safe Harbor**

Certain statements in this release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2014 and on Form 6-K for the quarter ended September 30, 2014. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. In addition, please note that the date of this press release is mentioned at the beginning of the release, and any forward-looking statements contained herein are based on assumptions that we



believe to be reasonable as of this date. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

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